



Press release

Notification share buy-back

Sant'Agata Feltria (Rimini), 17 November 2025 – **Indel B S.p.A.** - a company listed on the Borsa Italiana EXM and parent of a group that operates in the manufacture of cooling systems and air-conditioning for mobile and mobile living for the automotive, hospitality and leisure time markets (pleasure boats and recreational vehicles) – under the buyback program of treasury shares approved by the Shareholders' Meeting on May 23, 2025 and initiated following the resolution of the Board of Directors on July 9, 2025 up to n. 100,000 ordinary shares - pursuant to Article 5 of Regulation (EU) 596/2014 and Article 2, paragraph 3, of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 – announces to have acquired on the on the Euronext Milan (EXM), organized and managed by Borsa Italiana S.p.A., in the period from 11st November 2025 to 17th November 2025 both total n. 1,850 of treasury shares (corresponding to 0.032% of the total number of ordinary shares), at a weight average price of Euro 19.0851 for a total counter-value of Euro 35,307.50.

On the basis of information provided by Banca IMI, the authorized intermediary in charge of carrying out the buyback transactions described in this present press release, here below is a summary of the daily transactions, in aggregate form:

DATE	NUMBER ORDINARY SHARES PURCHASED	AVERAGE PRICE (EUR)	TOTAL AMOUNT (EUR)
11/11/2025	650	19.1500	12,447.50
11/12/2025	100	19.1000	1,910.00
11/13/2025	1,000	19.0450	19,045.00
11/17/2025	100	19.0500	1,905.00
TOTAL	1,850	19.0851	35,307.50

Further to the buyback transactions above, the treasury shares held by the Company amount to n. 601,181.

The annex to this press release sets out, in detailed form and on a daily basis, information on the purchase transactions carried out during the above-mentioned period.

This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism authorised by Consob "1info" (www.1info.it) and in the specific sections of the website www.indelbgroup.com.

Indel B S.p.A. is a company listed on the EXM segment of the Italian stock exchange and is controlled by AMP.FIN S.r.l., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 111 million.

Contact details

INDEL B Controller & IR Elisabetta Benazzi +39 0541 848 784 elisabetta.benazzi@indelb.com	POLYTEMS HIR IR e Comunicazione Finanziaria Bianca Fersini Mastelloni +39 06.69923324; +39 336742488 b.fersini@polytemshir.it	POLYTEMS HIR Media Relations Paolo Santagostino +39 349 3856585 p.santagostino@polytemshir.it Roberta Mazzeo + 39 3455988195 r.mazzeo@polytemshir.it
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Attached

Fill ID	Fill Date	Fill Time	B/S	Country	Market	Security Ref.	Fill Price	Fill Qty
1ZOSO90GK	11/11/2025	13:33:17	Buy	IT.ico	MTA	INDB	19,15	242
1ZOSO90GL	11/11/2025	13:33:17	Buy	IT.ico	MTA	INDB	19,15	400
1ZOSO90GM	11/11/2025	13:33:17	Buy	IT.ico	MTA	INDB	19,15	8
1ZOSO9GRW	12/11/2025	17:26:45	Buy	IT.ico	MTA	INDB	19,10	100
1ZOSO9ML8	13/11/2025	15:35:41	Buy	IT.ico	MTA	INDB	19,00	100
1ZOSO9MWI	13/11/2025	15:53:40	Buy	IT.ico	MTA	INDB	19,05	388
1ZOSO9MWJ	13/11/2025	15:53:40	Buy	IT.ico	MTA	INDB	19,05	512
1ZOSOA5US	17/11/2025	15:24:59	Buy	IT.ico	MTA	INDB	19,05	100